

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB 527
Version:	CS
Request Number:	13567
Author:	Rep. Harris
Date:	5/1/2025
Impact:	\$0

Research Analysis

The committee substitute to SB 527 extends the time at which a secured party must deliver a lien entry form and the required lien filing fee from 25 days to 45 days to Service Oklahoma or a licensed operator when creating a security interest in a vehicle. The measure clarifies when a secured party is to mail an additional copy of a release to a dealer to be after the receipt of a written request from a licensed used motor vehicle dealer.

Prepared By: Brad Wolgamott

Fiscal Analysis

The committee substitute to SB 527 extends the time that a secured party is required to deliver a lien entry form and filing fee to Service Oklahoma or licensed operator to perfect a security interest in a vehicle from 25 to 45 days. The measure provides that the secured party shall mail a copy of release to a licensed motor vehicle dealer following receipt of written request from such dealer. The measure does not mandate any action or expenditure by a state agency. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.